

**BUSINESS**  
**2014 - CONNEAUT INCOME TAX RETURN - 2014**

**DUE ON OR BEFORE APRIL 15, 2015**  
LATE FILING OF THIS RETURN SUBJECTS YOU TO INTEREST AND A MINIMUM \$50.00 PENALTY

**FILING REQUIRED EVEN IF NO TAX DUE**

Fiscal Years Fill in Dates  
Beginning 20  
Ending 20  
And File Within 4 Months of  
Ending Date

A WRITTEN EXTENSION REQUEST MUST BE RECEIVED BY DUE DATE. A FEDERAL EXTENSION DOES NOT AUTOMATICALLY APPLY TO CONNEAUT

TAXPAYER'S NAME, ADDRESS ACCOUNT NO.

PRINCIPAL BUSINESS ACTIVITY

CORPORATION ☐ S CORPORATION ☐ PARTNERSHIP ☐ SOLE PROPRIETOR ☐

FEDERAL I.D. #

PHONE #

IF MOVED DURING CURRENT YEAR PLEASE GIVE DATE OF MOVE

INTO CONNEAUT OUT OF CONNEAUT

INCOME 1. TOTAL INCOME FROM PAGE 2 (ATTACH COPIES OF FEDERAL RETURNS & SCHEDULES) \$

2a. ITEMS NOT DEDUCTIBLE (FROM LINE M SCHEDULE X FROM PAGE 2) ADD \$

ADJUST- b. ITEMS NOT TAXABLE (FROM LINE Z SCHEDULE X ON PAGE 2) DEDUCT \$

MENTS c. DIFFERENCE BETWEEN LINES 2a AND 2b TO BE ADDED TO OR SUBTRACTED FROM LINE 1 (+ OR -) \$

TO d. ADJUSTED NET INCOME (LINE 1 PLUS OR MINUS LINE 2c IF SCHEDULE X IS USED) \$

INCOME 3a. AMOUNT OF LINE 3a ALLOCABLE % (FROM STEP 5 SCHEDULE Y) \$

4. AMOUNT SUBJECT TO CONNEAUT EARNINGS TAX (LINE 3b) \$

TAX 5. TAX 1.65% OF LINE 4 \$

6. CREDITS:

a. PAYMENTS AND CREDITS ON DECLARATION OF ESTIMATED TAX \$

b. PRIOR YEAR OVERPAYMENT \$

c. TOTAL CREDITS ALLOWABLE \$

**7. BALANCE OF TAX DUE (LINE 5 LESS LINE 6c)**

MAKE REMITTANCE PAYABLE TO CONNEAUT INCOME TAX DEPARTMENT AND ATTACH WHEN FILING TAX DUE \$

8. OVERPAYMENT TO BE REFUNDED \$ OR CREDITED \$ TO NEXT YEAR'S ESTIMATE  
(If Line 6c is greater than Line 5)

9. ADD \$50.00 PENALTY IF FILED AFTER APRIL 15 OR FISCAL FILING DATE \$

No taxes or refunds of less than \$1.00 shall be collected or refunded.

By Law, all Refunds & Credits in excess of \$10.00 are being reported to I.R.S.

**DECLARATION OF ESTIMATED TAX FOR YEAR 2015**

10. TOTAL INCOME SUBJECT TO TAX \$ MULTIPLY BY TAX RATE OF 1.65% FOR GROSS TAX OF \$

11. LESS EXPECTED TAX CREDITS

a. OVERPAYMENT FROM PRIOR YEAR(S) \$

b. TOTAL CREDIT \$

12. NET ESTIMATED TAX DUE (LINE 10 LESS LINE 11b) \$

13. AMOUNT PAID WITH THIS DECLARATION (NOT LESS THAN 1/4 OF LINE 12) \$

14. TOTAL OF THIS PAYMENT (LINE 7 PLUS LINE 13) \$

MAKE CHECKS PAYABLE TO CONNEAUT INCOME TAX DEPARTMENT

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

Signature of Person Preparing if Other Than Taxpayer Date

Signature of Taxpayer or Agent (Required) Date

Address Telephone Number

Title, If Signing for a Business

**SECTION A Profit (or Loss) from Business or Profession**

1. TOTAL RECEIPTS, LESS ALLOWANCES, REBATES AND RETURNS .....	\$	
2. LESS Cost of Labor \$ ..... Material, supplies & other costs \$ .....		
3. GROSS PROFIT FROM SALES, ETC. (Line 1 Less Line 2) .....	\$	
4. INTEREST \$ ..... OTHER BUSINESS INCOME (Specify) \$ .....		
5. TOTAL BUSINESS INCOME BEFORE DEDUCTIONS .....	\$	

**BUSINESS DEDUCTIONS**

6. ADVERTISING AND PROMOTION ..... \$ .....	11. DEPRECIATION, AMORTIZATION ..... \$ .....
7. AUTO, TRUCK AND TRAVEL ..... \$ .....	12. RENTS (Paid to ..... ) \$ .....
8. INT. ON BUSINESS INDEBTEDNESS .. \$ .....	13. OTHER (List if over 10% of Line 14) ... \$ .....
9a. TAXES BASED ON INCOME ..... \$ .....	14. TOTAL BUSINESS DEDUCTIONS (Total of Lines 6 to 13) ..... \$ .....
b. OTHER BUSINESS TAXES ..... \$ .....	15. NET PROFIT (OR LOSS) FROM BUSINESS OR
10. SALARIES AND WAGES ..... \$ .....	PROFESSION (LINE 5 LESS LINE 14) ..... \$ .....

**SECTION B Total from Federal Schedule D, Form 4797**

**SECTION C Income from Rents — from Federal Schedule E**

Kind & Location of Property	Amount of Rent	Depreciation	Repairs	Other Expenses	Net Income (Or Loss)

NET INCOME SECTION C ..... \$

**SECTION D All Other Taxable Income**

INCOME FROM PARTNERSHIPS, ESTATES & TRUSTS: FEES, TIPS, COMMISSIONS AND MISCELLANEOUS		
RECEIVED FROM	FOR (DESCRIBE)	AMOUNT

NET INCOME SECTION D ..... \$

**TOTAL From Sections A, B, C & D. Enter on Page 1, Line 1** ..... \$

**SCHEDULE X. RECONCILIATION WITH FEDERAL INCOME TAX RETURN**

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
a. Capital Losses (Excluding Ordinary Losses) .....	\$	n. Capital Gains (Excluding Ordinary Gains) ....	\$
b. Expenses incurred in the production of non-taxable income (at least 5% of Line Z) .....	\$	o. Interest Income .....	\$
c. Taxes based on income (State) .....	\$	p. Dividends .....	\$
d. Taxes based on income (City) .....	\$	q. Other (Explain) .....	\$
e. Net operating loss deduction per Federal Return .....	\$		
f. Payments to partners .....	\$		
g. Charitable Contributions (not an expense) .....	\$		
h. Other expenses not deductible (Explain) .....	\$		
m. (Enter Line 2a Other Side) .....	TOTAL \$		
		z. Enter Line 2b Other Side .....	TOTAL \$

**SCHEDULE Y Business Allocation Formula**

STEP 1. AVERAGE VALUE OF REAL & TANG. PERSONAL PROPERTY	a. LOCATED EVERYWHERE	b. LOCATED IN THIS MUNICIPALITY	c. PERCENTAGE (b ÷ a)
GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 (NET BOOK VALUE) TOTAL STEP 1			
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED			
STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID			
4. TOTAL PERCENTAGES			
5. AVERAGE PERCENTAGE (Divide Total Percentages by Number of Percentages Used).			

Carry to Line 3b, Page 1

**SCHEDULE Z - PARTNER'S SHARE OF INCOME**

1. NAME AND MUNICIPALITY OR TOWNSHIP OF EA. PARTNER	2. Resident		3. Dist. Shares of Partners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
	Yes	No	Percent	Amount			
				\$	\$		\$
7. TOTAL From Section A and Section D above			100	\$			